



Medicare Education 2026

# *New to Medicare* **INTRO TO MEDICARE**

Presented by SourcePoint Insurance Specialist Team

**PRESENTATION #1** >

Resources: Ohio Senior Health Insurance Information Program | Ohio Dept. Insurance





# What is Medicare?

Medicare is a federal health insurance program administered by the Centers for Medicare & Medicaid Services (CMS). It provides essential health coverage for eligible Americans, helping to ensure access to quality healthcare services.

- **Adults age 65 and older**
- **Disabled after 24 months on Social Security**
- **Diagnosed with ESRD or ALS**





# Medicare **Helpful Facts**

- ✓ **Medicare is NOT the same as Medicaid.** Medicaid is a state and local program designed for low-income individuals and families.
- ✓ **Medicare is NOT run by Social Security.** Social Security manages disability and retirement benefits, but also handles Medicare enrollment.
- ✓ The Health Insurance Marketplace **does not** affect your Medicare coverage.
- ✓ It is **illegal** to sell Marketplace plans to Medicare recipients.
- ✓ Medicare Open Enrollment (Oct 15 – Dec 7) is high risk for fraud. **Always protect your personal information and Medicare number.**





# Medicare Option 1

## Original Medicare

Original Medicare consists of **Part A** (hospital insurance) and **Part B** (medical insurance).

## Optional: Secondary Insurance



**A Supplement Plan** can cover the 20% not paid by Medicare, is accepted by any provider nationwide, and requires no networks or referrals.

## Optional: RX Coverage



Adding **Part D prescription drug coverage** can help lower your medication costs at the pharmacy. It's important to compare different plans during enrollment periods, to determine which plan works best for you.



# Medicare Option 2

## Medicare Advantage

### Medicare Advantage Plans

(Part C) are offered by private insurance companies that contract with Medicare. Examples include AARP, Aetna, and Humana.

### Part C Includes:

1. Hospitalization
2. Medical
3. Rx (MA-PD)



### Private Insurers

Companies that contract directly with Medicare provide your coverage within a network of providers. Referrals may be required.



### Same Coverage

Covers the same services as Original Medicare Parts A & B, but with different cost structures like copays and coinsurance.



### Extra Benefits

Often includes routine dental, vision, and hearing aid coverage that Original Medicare does not provide.



# Types of Medicare Advantage Plans

## HMO

- **Referral required** to see specialists
- Care limited to **in-network providers**
- **Lower out-of-pocket costs** when in-network

## PPO

- More flexibility in choosing providers
- **No referral** needed for specialists
- **Out-of-network** care is allowed
- **Higher out-of-pocket costs** when out-of-network

Medicare Advantage plans come in two main types: HMO and PPO. Understanding the differences helps you choose the right plan for your healthcare needs and lifestyle.





# Know Your Options!



## Option 1

Original Medicare

- ✓ Pay Part B
- ✓ Typically a **lower monthly premium**, higher out of pocket costs
- ✓ **Three** insurance cards; three premiums

## Option 2

Medicare Advantage

- ✓ Pay Part B
- ✓ Typically a higher monthly premium, **lower out of pocket costs**
- ✓ **One** insurance card; one premium
- ✓ MediGold Plans are NOT accepted at OhioHealth or OSU, unless true emergency

# Applying for Medicare

## When & How

If you're receiving Social Security or Railroad Retirement benefits, you'll be automatically enrolled in Medicare and receive your Medicare card 2-3 months before your 65th birthday. **Otherwise, you need to enroll during your Initial Enrollment Period (IEP).**



*Note: If you are still working, you may choose to delay Part B enrollment, depending on your current benefits*



# Enrollment

## Effective Dates

**Medicare coverage starts on the 1st of the month,** depending on your enrollment date. If you turn 65 on the 1st, coverage may begin on the 1st of the previous month.

**7-Month IEP window**

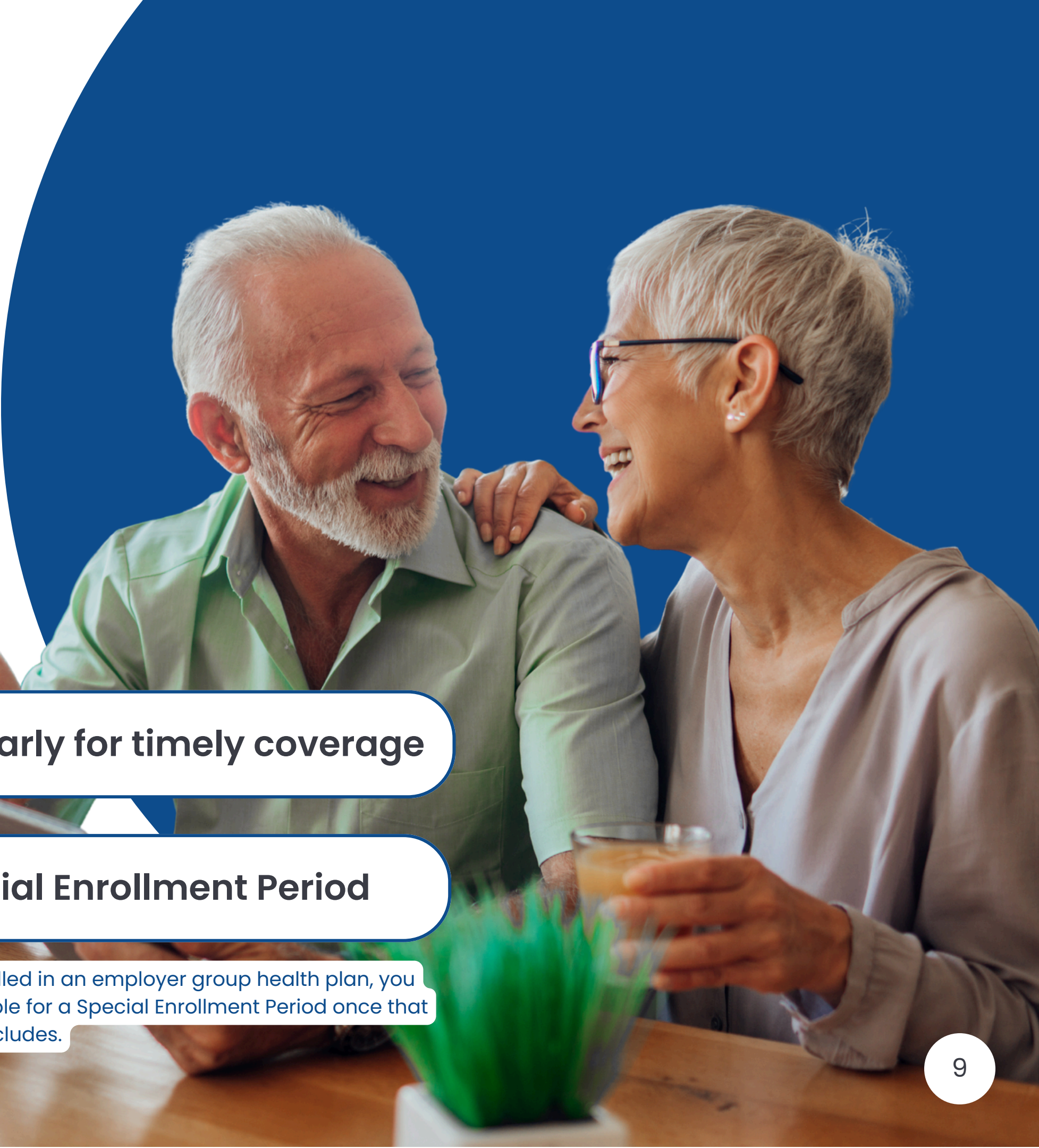
**Late enrollment penalties**

Missing your IEP means you'll have to wait for General Enrollment, which runs from January 1 to March 31, and face a 10% premium penalty for each year of delay.

**Enroll early for timely coverage**

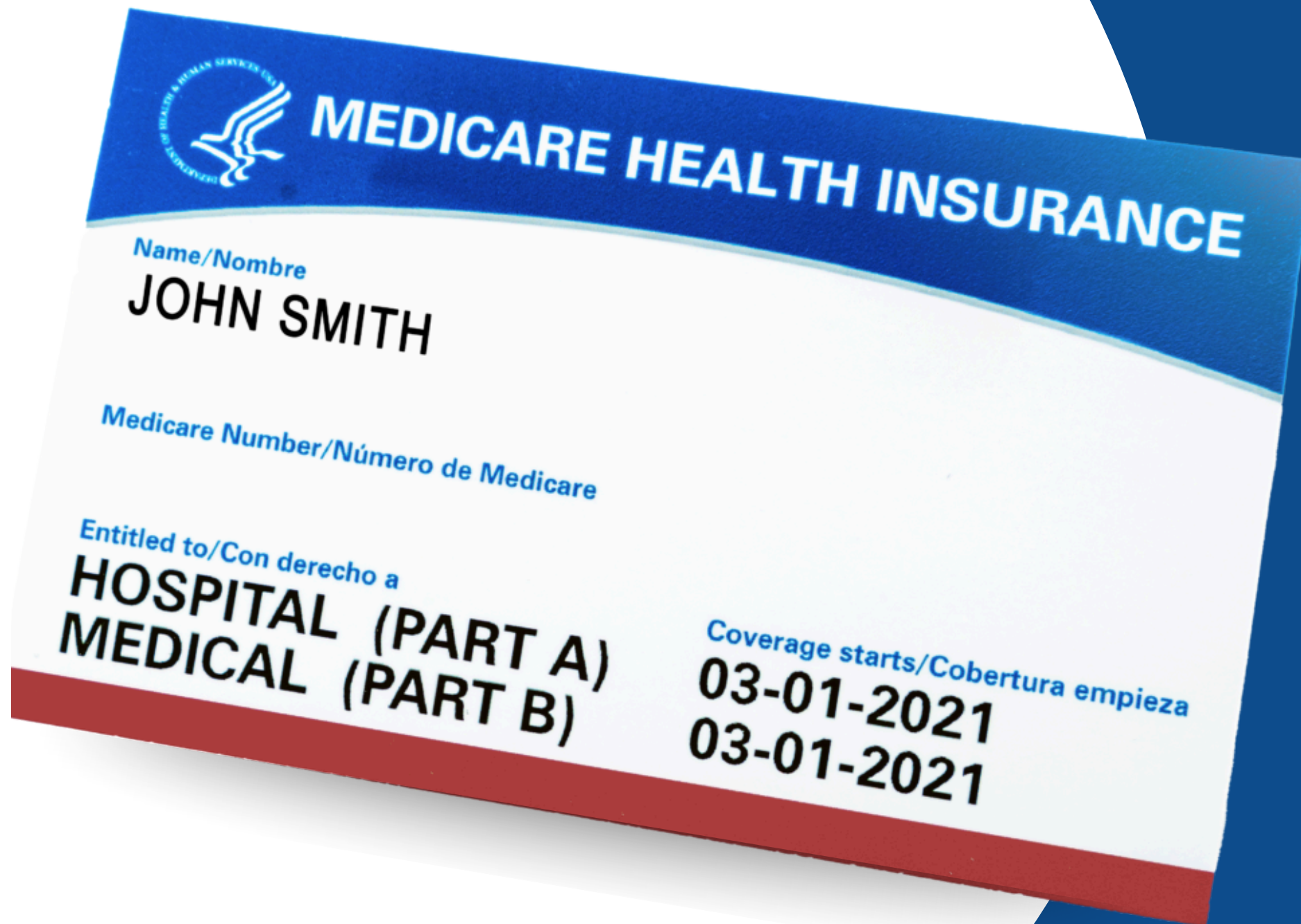
**Special Enrollment Period**

If you are enrolled in an employer group health plan, you might be eligible for a Special Enrollment Period once that coverage concludes.





# Medicare Parts A & B



## Part A: Hospital

- In-Patient Hospitalization
- Skilled Nursing Facilities
- Home Health Care
- Hospice



## Part B: Medical

- Doctors/Providers
- Preventative Services
- Outpatient Services
- Durable Medical Equipment (DME)



# Medicare Parts A & B

## Restrictions

Understanding your Medicare coverage is essential for making informed healthcare decisions. Medicare was never intended to pay 100% of health care costs. Part A and Part B together form Original Medicare, covering most medically necessary services.

To find providers in your area,  
visit [Medicare.gov](https://www.Medicare.gov) or call  
1-800-MEDICARE.



### What's NOT Covered

Medicare **does not cover** cosmetic procedures, experimental treatments, or most care received outside the United States



### DME Requirement

You must use **Medicare-contracted suppliers** for DME, such as wheelchairs, walkers, and oxygen equipment, to receive coverage.





# Medicare Preventative Benefits

- “Welcome to Medicare” physical exam
- Abdominal aortic aneurysm\*
- Alcohol misuse\*
- Annual wellness exam
- Bone mass measurement
- Cardiovascular disease (behavioral therapy)
- Cardiovascular\*
- Cervical and vaginal cancer\*
- Cologuard DNA Test
- Colorectal cancer\*
- Depression\*
- Diabetes\* services, and supplies
- Diabetes self-management training
- Glaucoma\*
- Hepatitis C\*
- HIV\*
- Lung cancer\*
- Mammogram\*
- Obesity\*
- Pelvic and breast exam
- Prostate cancer\*
- Sexually transmitted infections\*
- STD counseling
- Smoking cessation counseling
- Vaccinations (*Flu, Pneumococcal, Shingles, Hepatitis B*)

\*Screenings



**Part B deductible and coinsurance are waived for most preventative care services. Set up your Medicare.gov account to track your eligibility for these services and their timing.**



# Medicare Costs Overview

## → Part A - Hospital

### → Monthly Premium

- \$0** 40 or more credits
- \$311** 30-39 credits
- \$565** 30 or less credits

### → Hospital Deductible

**\$1,736** benefit period

A benefit period resets after 60 consecutive days out of the hospital.

### → Extended Hospital Copays

- \$434** / day, days 61-90
- \$868** / lifetime reserve days 91-150

### → Skilled Nursing Copay

**\$217** / day, days 21-100

First 20 days fully covered, copays for days 21-100, then out-of-pocket after 100 days.

## → Part B - Medical

### → Monthly Premium

**\$202.90**

- Part B monthly premiums **subject to change** annually.
- **A late enrollment penalty** of 10% per year applies if you miss your IEP.
- **Higher wage earners** may pay a higher premium.

### → Annual Deductible

**\$283**

### → Co-Insurance

**Typically, 20%** of the Medicare-approved amount

\*Revised Jan. 2026



# Higher Income Premiums

## Part B

The standard Part B premium is **\$202.90**; however, premiums may change with income fluctuations, and **higher incomes incur an additional charge** called the Income-Related Monthly Adjustment Amount (IRMAA).

Part B premiums for **higher-income individuals** are based on Monthly Adjusted Gross Income (MAGI) from tax returns filed two years prior, which the Social Security Administration reviews annually.

 **\$284.10**

**Single:**  
\$106,000–\$133,000  
**Married:**  
\$212,000–\$266,000

 **\$527.50**

**Single:**  
\$167,001–\$200,000  
**Married:**  
\$334,001–\$400,000

 **\$689.90**

**Single:**  
\$500,001 & up  
**Married:**  
\$750,001 & up

 **\$405.80**

**Single:**  
\$133,001–\$167,000  
**Married:**  
\$266,001–\$334,000

 **\$649.20**

**Single:**  
\$200,001–\$500,000  
**Married:**  
\$400,001–\$750,000



\*Couple: married filing jointly.  
Revised Jan. 2026



# Part D

In this section, you'll find the **extra monthly premium if your income exceeds certain thresholds**, which will be added to your Part D plan

This premium is calculated similarly to your Part B premium, as detailed in the previous slide.

Individuals whose income falls below the specified amounts will pay the standard Part D premium, which may vary each year.

\*Couple: married filing jointly  
Revised Jan. 2026

# Higher Income Additional Premiums



**\$14.50**

**Single:**  
\$106,000-\$133,000  
**Married:**  
\$212,000-\$266,000



**\$60.40**

**Single:**  
\$167,001-\$200,000  
**Married:**  
\$334,001-\$400,000



**\$91.00**

**Single:**  
\$500,001 & up  
**Married:**  
\$750,001 & up



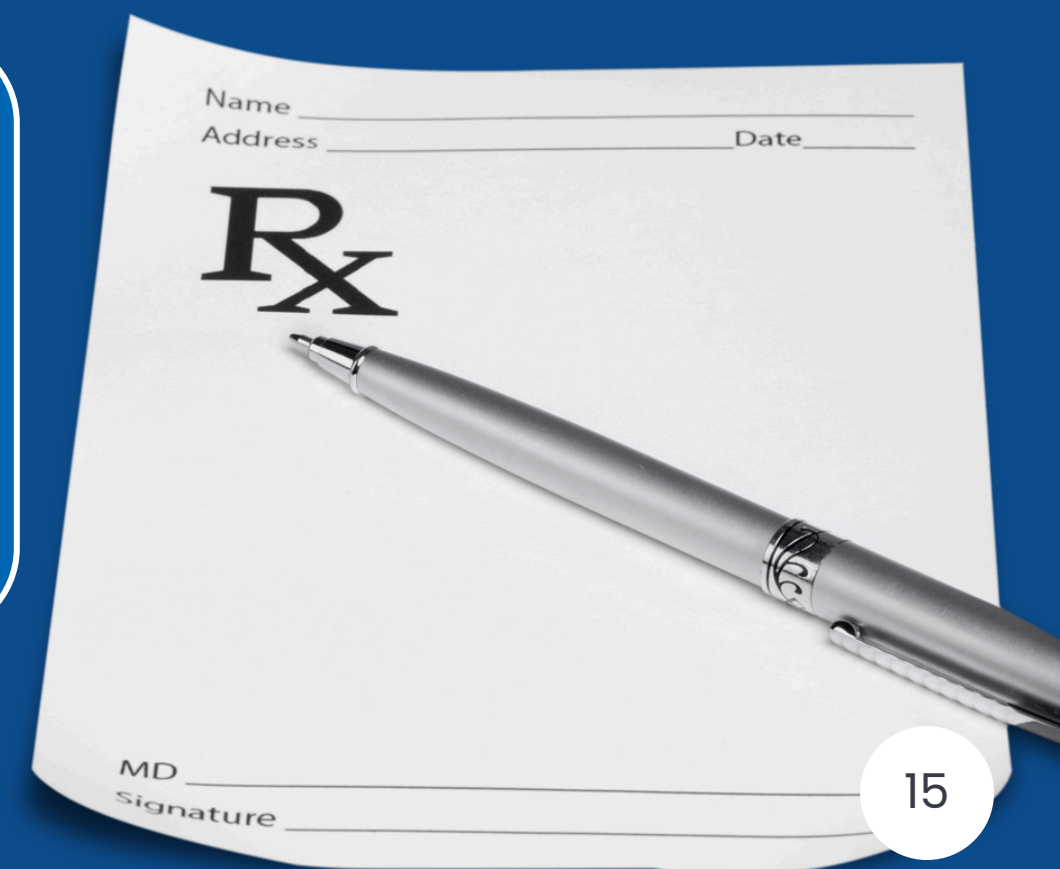
**\$37.50**

**Single:**  
\$133,001-\$167,000  
**Married:**  
\$266,001-\$334,000



**\$83.30**

**Single:**  
\$200,001-\$500,000  
**Married:**  
\$400,001-\$750,000



# Health Savings Account vs. Health Reimbursement Accounts



Unused funds are carried over for both HSA and HRA accounts.

## HSA

### Tax-advantaged personal savings

- Funds **cover** medical deductibles and copays.
- Both **employer and employee** contribute.
- Linked to high-deductible health plans.
- Contributions **cannot** be made once enrolled in Medicare.
- Contributions must **stop six months before** Medicare enrollment, or else you may face a tax penalty—consult a financial advisor.

VS

## HRA

### Employer-funded reimbursement

- Funds **reimburse** paid health care expenses
- **Employer only** contributes to the account.
- **Spouse** can use account funds for health expenses
- Can be used in conjunction with Medicare.



# Questions?

SourcePoint provides a variety of free insurance education classes and workshops. Learn more at **MySourcePoint.org/insurance** or call 740-363-6677 to enroll.

## More Resources:

**OSHIIP** | 1-800-686-1578 | [insurance.ohio.gov](https://insurance.ohio.gov)

**Medicare** | 1-800-MEDICARE | [medicare.gov](https://medicare.gov)

**Social Security Administration** | 1-800-772-1213 | [ssa.gov](https://ssa.gov)





*Next Step:*

# KNOWLEDGE CHECK #1!



To schedule a one-on-one insurance consultation, you must watch **all 3 presentations** and complete the knowledge checks.